

Sonoran Desert Willow Estates Homeowners Association

Balance Sheet

As of June 30, 2024

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank Operating	50,570.31
US Bank Reserve	8,812.07
Total Checking/Savings	<u>59,382.38</u>
Accounts Receivable	
1200 · Accounts Receivable	-3,328.77
Total Accounts Receivable	<u>-3,328.77</u>
Other Current Assets	
1400 · Undeposited Funds	1,134.00
Total Other Current Assets	<u>1,134.00</u>
Total Current Assets	<u>57,187.61</u>
TOTAL ASSETS	<u><u>57,187.61</u></u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Balance Equity	55,159.91
3200 · Retained Earnings	-18,301.78
Net Income	20,329.48
Total Equity	<u>57,187.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>57,187.61</u></u>

Sonoran Desert Willow Estates Homeowners Association

Profit & Loss YTD Comparison

07/03/24

June 2024

Cash Basis

	Jun 24	Jan - Jun 24
Income		
Assessment Income	1,826.76	71,308.37
Enforcement Fee Income	5.00	60.00
Fines Income	25.00	325.00
Interest Income	0.72	2.49
Late Fee Interest Income	53.50	181.18
Late Fees	240.00	1,337.82
Total Income	<u>2,150.98</u>	<u>73,214.86</u>
Gross Profit	2,150.98	73,214.86
Expense		
6000 · Maintenance		
6010 · Irrigation Repair	275.00	275.00
6015 · Backflow Testing	0.00	120.00
6020 · Landscape Contract	4,975.00	29,850.00
6030 · Other Contract Services	0.00	201.32
6045 · Tree Trimming/Removal	0.00	850.00
6080 · Sidewalk Maintenance	0.00	1,700.00
6085 · Improvements	0.00	1,215.00
Total 6000 · Maintenance	<u>5,250.00</u>	<u>34,211.32</u>
6600 · Administration		
6610 · Insurance	2,556.00	2,556.00
6620 · Management Fee	1,850.00	11,100.00
6630 · Permits, Fees & Taxes	0.00	115.00
6640 · Postage, printing & supplies	95.46	1,298.24
6660 · Legal & Accounting	130.86	643.10
6680 · Web-Master	0.00	1,879.00
6685 · Meeting Room	42.00	198.00
6695 · Annual Meeting Expenses	0.00	175.00
Total 6600 · Administration	<u>4,674.32</u>	<u>17,964.34</u>
7100 · Utilities		
7120 · Water	787.64	1,409.52
Total 7100 · Utilities	<u>787.64</u>	<u>1,409.52</u>
Total Expense	<u>10,711.96</u>	<u>53,585.18</u>
Net Income	<u><u>-8,560.98</u></u>	<u><u>19,629.68</u></u>

Sonoran Desert Willow Estates Homeowners Association
Check Detail
June 2024

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check		06/11/2024	Auto-Owners Insur...	US Bank Operating		-2,556.00
				6610 · Insurance	-2,556.00	2,556.00
TOTAL					-2,556.00	2,556.00
Check	1193	06/04/2024	Platinum Managem...	US Bank Operating		-2,454.79
				6620 · Management ...	-1,850.00	1,850.00
				6660 · Legal & Acco...	-170.00	170.00
				6660 · Legal & Acco...	-315.00	315.00
				6640 · Postage, prin...	-119.79	119.79
TOTAL					-2,454.79	2,454.79
Check	1194	06/06/2024	Sonoran Shade Tre...	US Bank Operating		-5,250.00
				6020 · Landscape C...	-4,975.00	4,975.00
				6010 · Irrigation Rep...	-275.00	275.00
TOTAL					-5,250.00	5,250.00
Check	1195	06/13/2024	Vail School District	US Bank Operating		-42.00
				6685 · Meeting Room	-42.00	42.00
TOTAL					-42.00	42.00
Check	1196	06/13/2024	City of Tucson Water	US Bank Operating		-787.64
				7120 · Water	-787.64	787.64
TOTAL					-787.64	787.64
Check	1197	06/19/2024	Smith & Wamsley	US Bank Operating		-1,623.00
				6660 · Legal & Acco...	-1,623.00	1,623.00
TOTAL					-1,623.00	1,623.00

Sonoran Desert Willow Estates Homeowners Association

Profit & Loss Budget vs. Actual

07/03/24

Cash Basis

January through June 2024

	Jan - Ju...	Budget	\$ Over B...	% of B...
Income				
Assessment Income	71,308.37	70,600.00	708.37	101.0%
Enforcement Fee Income	60.00	0.00	60.00	100.0%
Fines Income	325.00	0.00	325.00	100.0%
Interest Income	2.49	0.00	2.49	100.0%
Late Fee Interest Income	181.18	0.00	181.18	100.0%
Late Fees	1,337.82	0.00	1,337.82	100.0%
Total Income	73,214.86	70,600.00	2,614.86	103.7%
Gross Profit	73,214.86	70,600.00	2,614.86	103.7%
Expense				
6000 · Maintenance				
6010 · Irrigation Repair	275.00	300.00	-25.00	91.7%
6015 · Backflow Testing	120.00	120.00	0.00	100.0%
6020 · Landscape Contract	29,850.00	29,850.00	0.00	100.0%
6030 · Other Contract Services	201.32	300.00	-98.68	67.1%
6045 · Tree Trimming/Removal	850.00	2,000.00	-1,150.00	42.5%
6075 · Pre Emergent	0.00	5,000.00	-5,000.00	0.0%
6080 · Sidewalk Maintenance	1,700.00	3,000.00	-1,300.00	56.7%
6085 · Improvements	1,215.00	500.00	715.00	243.0%
6090 · Wall Repair	0.00	2,000.00	-2,000.00	0.0%
Total 6000 · Maintenance	34,211.32	43,070.00	-8,858.68	79.4%
6200 · Parts & Supplies				
6210 · Irrigation Supplies	0.00	300.00	-300.00	0.0%
Total 6200 · Parts & Supplies	0.00	300.00	-300.00	0.0%
6600 · Administration				
6610 · Insurance	2,556.00			
6611 · Insurance Other	0.00	2,350.00	-2,350.00	0.0%
6620 · Management Fee	11,100.00	11,100.00	0.00	100.0%
6630 · Permits, Fees & Taxes	115.00	50.00	65.00	230.0%
6640 · Postage, printing & supplies	1,298.24	1,500.00	-201.76	86.5%
6660 · Legal & Accounting	643.10	800.00	-156.90	80.4%
6680 · Web-Master	1,879.00	750.00	1,129.00	250.5%
6685 · Meeting Room	198.00	252.00	-54.00	78.6%
6695 · Annual Meeting Expenses	175.00	0.00	175.00	100.0%
Total 6600 · Administration	17,964.34	16,802.00	1,162.34	106.9%
7100 · Utilities				
7120 · Water	1,409.52	4,100.00	-2,690.48	34.4%
Total 7100 · Utilities	1,409.52	4,100.00	-2,690.48	34.4%
Total Expense	53,585.18	64,272.00	-10,686.82	83.4%
Net Income	19,629.68	6,328.00	13,301.68	310.2%

Sonoran Desert Willow Estates Homeowners Association

07/03/24

Reconciliation Detail

US Bank Operating, Period Ending 06/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						58,401.02
Cleared Transactions						
Checks and Payments - 5 items						
Check	05/30/2024	1192	Collasoul Media Inc.	X	-126.00	-126.00
Check	06/04/2024	1193	Platinum Management	X	-2,454.79	-2,580.79
Check	06/06/2024	1194	Sonoran Shade Tre...	X	-5,250.00	-7,830.79
Check	06/11/2024		Auto-Owners Insura...	X	-2,556.00	-10,386.79
Check	06/13/2024	1196	City of Tucson Water	X	-787.64	-11,174.43
Total Checks and Payments					-11,174.43	-11,174.43
Deposits and Credits - 11 items						
Deposit	06/04/2024			X	136.00	136.00
Deposit	06/05/2024			X	872.00	1,008.00
Deposit	06/05/2024			X	961.00	1,969.00
Deposit	06/06/2024			X	20.00	1,989.00
Deposit	06/07/2024			X	150.00	2,139.00
Deposit	06/14/2024			X	100.00	2,239.00
Deposit	06/18/2024			X	176.00	2,415.00
Deposit	06/19/2024			X	3,508.04	5,923.04
Deposit	06/21/2024			X	100.00	6,023.04
Deposit	06/24/2024			X	356.00	6,379.04
Deposit	06/27/2024			X	599.00	6,978.04
Total Deposits and Credits					6,978.04	6,978.04
Total Cleared Transactions					-4,196.39	-4,196.39
Cleared Balance					-4,196.39	54,204.63
Uncleared Transactions						
Checks and Payments - 5 items						
Check	04/11/2024	1183	Smith & Wamsley		-150.00	-150.00
Check	04/17/2024	1185	Collasoul Media Inc.		-1,753.00	-1,903.00
Check	05/30/2024	1191	Michael Gauvin		-201.32	-2,104.32
Check	06/13/2024	1195	Vail School District		-42.00	-2,146.32
Check	06/19/2024	1197	Smith & Wamsley		-1,623.00	-3,769.32
Total Checks and Payments					-3,769.32	-3,769.32
Deposits and Credits - 1 item						
Deposit	06/28/2024				135.00	135.00
Total Deposits and Credits					135.00	135.00
Total Uncleared Transactions					-3,634.32	-3,634.32
Register Balance as of 06/30/2024					-7,830.71	50,570.31
New Transactions						
Checks and Payments - 2 items						
Check	07/02/2024	1198	Sonoran Shade Tre...		-4,975.00	-4,975.00
Check	07/02/2024	1199	Platinum Management		-2,846.93	-7,821.93
Total Checks and Payments					-7,821.93	-7,821.93
Deposits and Credits - 1 item						
Deposit	07/01/2024				391.00	391.00
Total Deposits and Credits					391.00	391.00
Total New Transactions					-7,430.93	-7,430.93
Ending Balance					-15,261.64	43,139.38

Sonoran Desert Willow Estates Homeowners Association

Reconciliation Detail

US Bank Reserve, Period Ending 06/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						8,811.35
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	06/30/2024			X	0.72	0.72
Total Deposits and Credits					0.72	0.72
Total Cleared Transactions					0.72	0.72
Cleared Balance					0.72	8,812.07
Register Balance as of 06/30/2024					0.72	8,812.07
Ending Balance					0.72	8,812.07