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Sonoran Desert Willow Estates Homeowners Association

03/05/24

Balance Sheet

Accrual Basis

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank Operating	52,412.96
US Bank Reserve	5,234.94
Total Checking/Savings	<u>57,647.90</u>
Accounts Receivable	
1200 · Accounts Receivable	-327.46
Total Accounts Receivable	<u>-327.46</u>
Other Current Assets	
1400 · Undeposited Funds	505.00
Total Other Current Assets	<u>505.00</u>
Total Current Assets	<u>57,825.44</u>
TOTAL ASSETS	<u><u>57,825.44</u></u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Balance Equity	55,159.91
3200 · Retained Earnings	-18,238.78
Net Income	20,904.31
Total Equity	<u>57,825.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>57,825.44</u></u>

Sonoran Desert Willow Estates Homeowners Association

03/05/24

Profit & Loss YTD Comparison

Cash Basis

February 2024

	<u>Feb 24</u>	<u>Jan - Fe...</u>
Income		
Assessment Income	4,777.53	34,432.04
Interest Income	0.22	0.36
Late Fee Interest Income	73.12	80.42
Late Fees	482.82	542.82
Total Income	<u>5,333.69</u>	<u>35,055.64</u>
Gross Profit	5,333.69	35,055.64
Expense		
6000 · Maintenance		
6020 · Landscape Contract	4,975.00	9,950.00
Total 6000 · Maintenance	4,975.00	9,950.00
6600 · Administration		
6620 · Management Fee	1,850.00	3,700.00
6640 · Postage, printing & supplies	21.77	418.28
6660 · Legal & Accounting	-154.37	294.63
6685 · Meeting Room	0.00	114.00
6695 · Annual Meeting Expenses	175.00	175.00
Total 6600 · Administration	1,892.40	4,701.91
7100 · Utilities		
7120 · Water	390.66	433.33
Total 7100 · Utilities	390.66	433.33
Total Expense	<u>7,258.06</u>	<u>15,085.24</u>
Net Income	<u><u>-1,924.37</u></u>	<u><u>19,970.40</u></u>

Sonoran Desert Willow Estates Homeowners Association

Check Detail

February 2024

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check		02/19/2024	Sonoran Desert Wi...	US Bank Operating		-3,575.00
				US Bank Reserve	-3,575.00	3,575.00
TOTAL					-3,575.00	3,575.00
Check	1169	02/01/2024	City of Tucson Water	US Bank Operating		-270.45
				7120 · Water	-270.45	270.45
TOTAL					-270.45	270.45
Check	1170	02/08/2024	Platinum Managem...	US Bank Operating		-2,159.04
				6620 · Management ...	-1,850.00	1,850.00
				6660 · Legal & Acco...	-205.00	205.00
				6600 · Administration	-50.00	50.00
				6640 · Postage, prin...	-54.04	54.04
TOTAL					-2,159.04	2,159.04
Check	1171	02/08/2024	City of Tucson Water	US Bank Operating		-120.21
				7120 · Water	-120.21	120.21
TOTAL					-120.21	120.21
Check	1172	02/08/2024	Sonoran Shade Tre...	US Bank Operating		-4,975.00
				6020 · Landscape C...	-4,975.00	4,975.00
TOTAL					-4,975.00	4,975.00
Check	1173	02/14/2024	Iris Collaco	US Bank Operating		-175.00
				6695 · Annual Meeti...	-175.00	175.00
TOTAL					-175.00	175.00

Sonoran Desert Willow Estates Homeowners Association

03/05/24

Profit & Loss Budget vs. Actual

Cash Basis

January through February 2024

	Jan - Fe...	Budget	\$ Over ...	% of Bu...
Income				
Assessment Income	34,432.04	35,300.00	-867.96	97.5%
Interest Income	0.36	0.00	0.36	100.0%
Late Fee Interest Income	80.42	0.00	80.42	100.0%
Late Fees	542.82	0.00	542.82	100.0%
Total Income	35,055.64	35,300.00	-244.36	99.3%
Gross Profit	35,055.64	35,300.00	-244.36	99.3%
Expense				
6000 · Maintenance				
6010 · Irrigation Repair	0.00	100.00	-100.00	0.0%
6015 · Backflow Testing	0.00	0.00	0.00	0.0%
6020 · Landscape Contract	9,950.00	9,950.00	0.00	100.0%
6030 · Other Contract Services	0.00	100.00	-100.00	0.0%
6045 · Tree Trimming/Removal	0.00	1,000.00	-1,000.00	0.0%
6075 · Pre Emergent	0.00	5,000.00	-5,000.00	0.0%
6080 · Sidewalk Maintenance	0.00	1,500.00	-1,500.00	0.0%
6085 · Improvements	0.00	250.00	-250.00	0.0%
6090 · Wall Repair	0.00	1,000.00	-1,000.00	0.0%
Total 6000 · Maintenance	9,950.00	18,900.00	-8,950.00	52.6%
6200 · Parts & Supplies				
6210 · Irrigation Supplies	0.00	150.00	-150.00	0.0%
Total 6200 · Parts & Supplies	0.00	150.00	-150.00	0.0%
6600 · Administration				
6611 · Insurance Other	0.00	0.00	0.00	0.0%
6620 · Management Fee	3,700.00	3,700.00	0.00	100.0%
6630 · Permits, Fees & Taxes	0.00	0.00	0.00	0.0%
6640 · Postage, printing & supplies	418.28	500.00	-81.72	83.7%
6660 · Legal & Accounting	294.63	100.00	194.63	294.6%
6680 · Web-Master	0.00	250.00	-250.00	0.0%
6685 · Meeting Room	114.00	84.00	30.00	135.7%
6695 · Annual Meeting Expenses	175.00	0.00	175.00	100.0%
Total 6600 · Administration	4,701.91	4,634.00	67.91	101.5%
7100 · Utilities				
7120 · Water	433.33	400.00	33.33	108.3%
Total 7100 · Utilities	433.33	400.00	33.33	108.3%
Total Expense	15,085.24	24,084.00	-8,998.76	62.6%
Net Income	19,970.40	11,216.00	8,754.40	178.1%

Sonoran Desert Willow Estates Homeowners Association

03/05/24

Reconciliation Detail

US Bank Operating, Period Ending 02/29/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						53,602.45
Cleared Transactions						
Checks and Payments - 9 items						
Check	01/12/2024	1164	Vail School District	X	-72.00	-72.00
Check	01/25/2024	1168	Vail School District	X	-42.00	-114.00
Check	02/01/2024	1169	City of Tucson Water	X	-270.45	-384.45
Check	02/08/2024	1172	Sonoran Shade Tre...	X	-4,975.00	-5,359.45
Check	02/08/2024	1170	Platinum Management	X	-2,159.04	-7,518.49
Check	02/08/2024	1171	City of Tucson Water	X	-120.21	-7,638.70
Check	02/14/2024	1173	Iris Collaco	X	-175.00	-7,813.70
Check	02/19/2024		Sonoran Desert Will...	X	-3,575.00	-11,388.70
Stmt Charge	02/23/2024		Noel*SW, 208	X	-468.10	-11,856.80
Total Checks and Payments					-11,856.80	-11,856.80
Deposits and Credits - 17 items						
Deposit	01/31/2024			X	465.00	465.00
Deposit	02/01/2024			X	3,217.10	3,682.10
Deposit	02/02/2024			X	121.00	3,803.10
Deposit	02/05/2024			X	372.00	4,175.10
Deposit	02/07/2024			X	721.00	4,896.10
Deposit	02/08/2024			X	121.00	5,017.10
Deposit	02/08/2024			X	326.53	5,343.63
Deposit	02/08/2024			X	695.50	6,039.13
Deposit	02/12/2024			X	321.00	6,360.13
Deposit	02/13/2024			X	109.00	6,469.13
Deposit	02/14/2024			X	121.00	6,590.13
Deposit	02/15/2024			X	111.19	6,701.32
Deposit	02/15/2024			X	1,348.00	8,049.32
Deposit	02/21/2024			X	121.00	8,170.32
Deposit	02/22/2024			X	468.10	8,638.42
Deposit	02/22/2024			X	1,918.14	10,556.56
Deposit	02/28/2024			X	110.75	10,667.31
Total Deposits and Credits					10,667.31	10,667.31
Total Cleared Transactions					-1,189.49	-1,189.49
Cleared Balance					-1,189.49	52,412.96
Register Balance as of 02/29/2024					-1,189.49	52,412.96
Ending Balance					-1,189.49	52,412.96

Sonoran Desert Willow Estates Homeowners Association
Reconciliation Detail
US Bank Reserve, Period Ending 02/29/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,659.72
Cleared Transactions						
Deposits and Credits - 2 items						
Check	02/19/2024		Sonoran Desert Will...	X	3,575.00	3,575.00
Deposit	02/29/2024			X	0.22	3,575.22
Total Deposits and Credits					3,575.22	3,575.22
Total Cleared Transactions					3,575.22	3,575.22
Cleared Balance					3,575.22	5,234.94
Register Balance as of 02/29/2024					3,575.22	5,234.94
Ending Balance					<u>3,575.22</u>	<u>5,234.94</u>