

Sonoran Desert Willow Estates Homeowners Association

07/15/22

Balance Sheet

Accrual Basis

As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank Operating	46,288.26
US Bank Reserve	10,006.88
Total Checking/Savings	<u>56,295.14</u>
Accounts Receivable	
1200 · Accounts Receivable	7,280.60
Total Accounts Receivable	<u>7,280.60</u>
Other Current Assets	
1400 · Undeposited Funds	2,490.00
Total Other Current Assets	<u>2,490.00</u>
Total Current Assets	<u>66,065.74</u>
TOTAL ASSETS	<u>66,065.74</u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Balance Equity	57,288.41
3200 · Retained Earnings	-4,524.34
Net Income	13,301.67
Total Equity	<u>66,065.74</u>
TOTAL LIABILITIES & EQUITY	<u>66,065.74</u>

Sonoran Desert Willow Estates Homeowners Association
Profit & Loss YTD Comparison
May through June 2022

	<u>May - Jun 22</u>	<u>Jan - Jun 22</u>
Income		
Assessment Income	4,323.38	51,938.95
Insurance Claim Income	211.85	211.85
Interest Income	0.03	5.30
Online Payment Fee	1.08	131.84
4900 · Uncategorized Income	85.00	-4,481.34
Total Income	<u>4,621.34</u>	<u>47,806.60</u>
Expense		
6000 · Maintenance		
6015 · Backflow Testing	191.00	191.00
6020 · Landscape Contract	8,982.00	22,455.00
6030 · Other Contract Services	4,263.96	4,263.96
6050 · Trash Removal	0.00	3,135.00
6055 · Animal Waste Pick Up	160.50	160.50
6060 · Maintenance Improvements	984.77	984.77
Total 6000 · Maintenance	<u>14,582.23</u>	<u>31,190.23</u>
6600 · Administration		
1999 · Suspense	20.63	20.63
6610 · Insurance	45.28	-4,317.72
6620 · Management Fee	3,700.00	10,900.00
6640 · Postage, printing & supplies	1,200.09	3,827.96
6660 · Legal & Accounting	464.16	569.16
6680 · Web-Master	905.00	2,460.00
6690 · Online Payment Fee Charge	0.00	87.12
Total 6600 · Administration	<u>6,335.16</u>	<u>13,547.15</u>
66900 · Reconciliation Discrepancies	0.00	-0.15
7100 · Utilities		
7120 · Water	2,580.43	2,580.43
Total 7100 · Utilities	<u>2,580.43</u>	<u>2,580.43</u>
Total Expense	<u>23,497.82</u>	<u>47,317.66</u>
Net Income	<u><u>-18,876.48</u></u>	<u><u>488.94</u></u>

Sonoran Desert Willow Estates Homeowners Association

Check Detail

May through June 2022

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check		05/06/2022		Alliance Operating		-20.63
				1999 · Suspense	-20.63	20.63
TOTAL					-20.63	20.63
Check		05/09/2022	City of Tucson Water	US Bank Operating		-159.15
				7120 · Water	-159.15	159.15
TOTAL					-159.15	159.15
Check		05/09/2022	City of Tucson Water	US Bank Operating		-1,786.73
				7120 · Water	-1,786.73	1,786.73
TOTAL					-1,786.73	1,786.73
Check		06/10/2022	Sonoran Desert Wi...	US Bank Operating		-10,003.56
				US Bank Reserve	-10,003.56	10,003.56
TOTAL					-10,003.56	10,003.56
Check	1001	05/26/2022	Platinum Managem...	US Bank Operating		-2,162.96
				6620 · Management ...	-1,850.00	1,850.00
				6640 · Postage, prin...	-312.96	312.96
TOTAL					-2,162.96	2,162.96
Check	1002	05/27/2022	Matthew Collaco	US Bank Operating		-620.00
				6680 · Web-Master	-620.00	620.00
TOTAL					-620.00	620.00
Check	1003	05/27/2022	American Bureau ...	US Bank Operating		-50.00
				6030 · Other Contra...	-50.00	50.00
TOTAL					-50.00	50.00
Check	1004	05/27/2022	Loren's Pooper Sc...	US Bank Operating		-160.50
				6055 · Animal Wast...	-160.50	160.50
TOTAL					-160.50	160.50
Check	1005	05/27/2022	AAA Backflow Rep...	US Bank Operating		-191.00
				6015 · Backflow Tes...	-191.00	191.00
TOTAL					-191.00	191.00
Check	1006	05/27/2022	Vail School District	US Bank Operating		-84.00
				6030 · Other Contra...	-84.00	84.00
TOTAL					-84.00	84.00

Sonoran Desert Willow Estates Homeowners Association

Check Detail

May through June 2022

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	1007	05/27/2022	Complete Landsc...	US Bank Operating		-45.28
				6610 · Insurance	-45.28	45.28
TOTAL					-45.28	45.28
Check	1008	05/27/2022	Joe Mendibles	US Bank Operating		-300.00
				6030 · Other Contra...	-300.00	300.00
TOTAL					-300.00	300.00
Check	1009	06/01/2022	Safeguard	US Bank Operating		-464.16
				6660 · Legal & Acco...	-464.16	464.16
TOTAL					-464.16	464.16
Check	1010	06/01/2022	Platinum Managem...	US Bank Operating		-350.00
				1999 · Suspense	-350.00	350.00
TOTAL					-350.00	350.00
Check	1011	06/01/2022	American Bureau ...	US Bank Operating		-25.00
				6030 · Other Contra...	-25.00	25.00
TOTAL					-25.00	25.00
Check	1012	06/01/2022	Platinum Managem...	US Bank Operating		-2,658.34
				6620 · Management ...	-1,850.00	1,850.00
				6640 · Postage, prin...	-808.34	808.34
TOTAL					-2,658.34	2,658.34
Check	1013	06/08/2022	Matthew Collaco	US Bank Operating		-285.00
				6680 · Web-Master	-285.00	285.00
TOTAL					-285.00	285.00
Check	1014	06/08/2022	City of Tucson Water	US Bank Operating		-634.55
				7120 · Water	-634.55	634.55
TOTAL					-634.55	634.55
Check	1015	06/08/2022	Linda McGregor	US Bank Operating		-112.96
				6030 · Other Contra...	-112.96	112.96
TOTAL					-112.96	112.96
Check	1016	06/17/2022	Copper Stone Land...	US Bank Operating		-3,653.00
				6030 · Other Contra...	-3,653.00	3,653.00
TOTAL					-3,653.00	3,653.00

Sonoran Desert Willow Estates Homeowners Association

Check Detail

May through June 2022

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	1017	06/23/2022	Platinum Managem...	US Bank Operating		0.00
TOTAL					0.00	0.00
Check	1018	06/21/2022	Complete Landsc...	US Bank Operating		-8,982.00
				6020 · Landscape C...	-8,982.00	8,982.00
TOTAL					-8,982.00	8,982.00
Check	1019	06/21/2022	Vail School District	US Bank Operating		-39.00
				6030 · Other Contra...	-39.00	39.00
TOTAL					-39.00	39.00
Check	1020	06/29/2022	ULINE	US Bank Operating		-984.77
				6060 · Maintenance ...	-984.77	984.77
TOTAL					-984.77	984.77
Check	1066	05/10/2022	Expert HOA	Alliance Operating		-78.79
				6640 · Postage, prin...	-78.79	78.79
TOTAL					-78.79	78.79
Check	1067	05/10/2022	Sonoran Desert Wi...	Alliance Operating		-33,792.59
				US Bank Operating	-33,792.59	33,792.59
TOTAL					-33,792.59	33,792.59
Check	1068	05/10/2022	Sonoran Desert Wi...	Alliance Operating		0.00
TOTAL					0.00	0.00
Check	15312...	05/27/2022	Sonoran Desert Wi...	Alliance Operating		-16,612.47
				US Bank Operating	-16,612.47	16,612.47
TOTAL					-16,612.47	16,612.47
Check	15312...	06/10/2022		Alliance Operating		-3.29
				US Bank Reserve	-3.29	3.29
TOTAL					-3.29	3.29

Sonoran Desert Willow Estates Homeowners Association
Profit & Loss Budget vs. Actual
January through June 2022

	Jan - Jun...	Budget	\$ Over B...	% of Bud...
Income				
Assessment Income	51,938.95	60,010.00	-8,071.05	86.6%
Insurance Claim Income	211.85			
Interest Income	5.30			
Online Payment Fee	131.84			
4900 · Uncategorized Income	-4,481.34			
Total Income	47,806.60	60,010.00	-12,203.40	79.7%
Expense				
6000 · Maintenance				
6010 · Irrigation Repair	0.00	600.00	-600.00	0.0%
6015 · Backflow Testing	191.00	150.00	41.00	127.3%
6020 · Landscape Contract	22,455.00	26,946.00	-4,491.00	83.3%
6025 · Landscape Improvements	0.00	3,000.00	-3,000.00	0.0%
6030 · Other Contract Services	4,263.96	300.00	3,963.96	1,421.3%
6050 · Trash Removal	3,135.00	1,800.00	1,335.00	174.2%
6055 · Animal Waste Pick Up	160.50	999.96	-839.46	16.1%
6060 · Maintenance Improvements	984.77	3,217.98	-2,233.21	30.6%
6065 · Maintenance	0.00	2,502.00	-2,502.00	0.0%
Total 6000 · Maintenance	31,190.23	39,515.94	-8,325.71	78.9%
6600 · Administration				
1999 · Suspense	20.63			
6610 · Insurance	-4,317.72	0.00	-4,317.72	100.0%
6620 · Management Fee	10,900.00	10,800.00	100.00	100.9%
6630 · Permits, Fees & Taxes	0.00	550.00	-550.00	0.0%
6640 · Postage, printing & supplies	3,827.96	1,361.52	2,466.44	281.2%
6660 · Legal & Accounting	569.16	1,400.00	-830.84	40.7%
6680 · Web-Master	2,460.00	300.00	2,160.00	820.0%
6690 · Online Payment Fee Charge	87.12			
Total 6600 · Administration	13,547.15	14,411.52	-864.37	94.0%
66900 · Reconciliation Discrepancies				
66900 · Reconciliation Discrepancies	-0.15			
7100 · Utilities				
7120 · Water	2,580.43	3,999.96	-1,419.53	64.5%
Total 7100 · Utilities	2,580.43	3,999.96	-1,419.53	64.5%
Total Expense	47,317.66	57,927.42	-10,609.76	81.7%
Net Income	488.94	2,082.58	-1,593.64	23.5%