

## Sonoran Desert Willow Estates Homeowners Association

## Balance Sheet

As of March 31, 2024

	<u>Mar 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
US Bank Operating	51,280.38
US Bank Reserve	5,235.38
<b>Total Checking/Savings</b>	<u>56,515.76</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	-10,500.11
<b>Total Accounts Receivable</b>	<u>-10,500.11</u>
<b>Other Current Assets</b>	
1400 · Undeposited Funds	3,034.00
<b>Total Other Current Assets</b>	<u>3,034.00</u>
<b>Total Current Assets</b>	<u>49,049.65</u>
<b>TOTAL ASSETS</b>	<u><u>49,049.65</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3000 · Opening Balance Equity	55,159.91
3200 · Retained Earnings	-18,241.78
Net Income	12,131.52
<b>Total Equity</b>	<u>49,049.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>49,049.65</u></u>

Sonoran Desert Willow Estates Homeowners Association

Profit & Loss YTD Comparison

March 2024

	<u>Mar 24</u>	<u>Jan - Mar...</u>
<b>Income</b>		
Assessment Income	1,043.06	35,475.10
Interest Income	0.44	0.80
Late Fee Interest Income	10.97	91.39
Late Fees	165.00	707.82
<b>Total Income</b>	<u>1,219.47</u>	<u>36,275.11</u>
<b>Gross Profit</b>	1,219.47	36,275.11
<b>Expense</b>		
6000 · Maintenance		
6020 · Landscape Contract	4,975.00	14,925.00
6045 · Tree Trimming/Removal	850.00	850.00
6080 · Sidewalk Maintenance	1,700.00	1,700.00
<b>Total 6000 · Maintenance</b>	<u>7,525.00</u>	<u>17,475.00</u>
6600 · Administration		
6620 · Management Fee	1,850.00	5,550.00
6630 · Permits, Fees & Taxes	50.00	50.00
6640 · Postage, printing & supplies	43.14	461.42
6660 · Legal & Accounting	-72.24	222.39
6685 · Meeting Room	0.00	114.00
6695 · Annual Meeting Expenses	0.00	175.00
<b>Total 6600 · Administration</b>	<u>1,870.90</u>	<u>6,572.81</u>
7100 · Utilities		
7120 · Water	62.85	496.18
<b>Total 7100 · Utilities</b>	<u>62.85</u>	<u>496.18</u>
<b>Total Expense</b>	<u>9,458.75</u>	<u>24,543.99</u>
<b>Net Income</b>	<u><u>-8,239.28</u></u>	<u><u>11,731.12</u></u>

## Sonoran Desert Willow Estates Homeowners Association Check Detail March 2024

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	1174	03/05/2024	Platinum Managem...	US Bank Operating		-2,183.14
				6620 · Management ...	-1,850.00	1,850.00
				6660 · Legal & Acco...	-240.00	240.00
				6630 · Permits, Fee...	-50.00	50.00
				6640 · Postage, prin...	-43.14	43.14
TOTAL					-2,183.14	2,183.14
Check	1175	03/07/2024	Sonoran Shade Tre...	US Bank Operating		-4,975.00
				6020 · Landscape C...	-4,975.00	4,975.00
TOTAL					-4,975.00	4,975.00
Check	1176	03/14/2024	City of Tucson Water	US Bank Operating		-62.85
				7120 · Water	-20.18	20.18
				7120 · Water	-42.67	42.67
TOTAL					-62.85	62.85
Check	1177	03/29/2024	Sonoran Shade Tre...	US Bank Operating		-2,550.00
				6045 · Tree Trimmin...	-850.00	850.00
				6080 · Sidewalk Mai...	-1,700.00	1,700.00
TOTAL					-2,550.00	2,550.00

## Sonoran Desert Willow Estates Homeowners Association

## Profit &amp; Loss Budget vs. Actual

January through March 2024

04/05/24

Cash Basis

	Jan - Mar...	Budget	\$ Over B...	% of Bud...
<b>Income</b>				
Assessment Income	35,475.10	35,300.00	175.10	100.5%
Interest Income	0.80	0.00	0.80	100.0%
Late Fee Interest Income	91.39	0.00	91.39	100.0%
Late Fees	707.82	0.00	707.82	100.0%
<b>Total Income</b>	<b>36,275.11</b>	<b>35,300.00</b>	<b>975.11</b>	<b>102.8%</b>
<b>Gross Profit</b>	<b>36,275.11</b>	<b>35,300.00</b>	<b>975.11</b>	<b>102.8%</b>
<b>Expense</b>				
<b>6000 · Maintenance</b>				
6010 · Irrigation Repair	0.00	150.00	-150.00	0.0%
6015 · Backflow Testing	0.00	0.00	0.00	0.0%
6020 · Landscape Contract	14,925.00	14,925.00	0.00	100.0%
6030 · Other Contract Services	0.00	150.00	-150.00	0.0%
6045 · Tree Trimming/Removal	850.00	1,000.00	-150.00	85.0%
6075 · Pre Emergent	0.00	5,000.00	-5,000.00	0.0%
6080 · Sidewalk Maintenance	1,700.00	1,500.00	200.00	113.3%
6085 · Improvements	0.00	250.00	-250.00	0.0%
6090 · Wall Repair	0.00	1,000.00	-1,000.00	0.0%
<b>Total 6000 · Maintenance</b>	<b>17,475.00</b>	<b>23,975.00</b>	<b>-6,500.00</b>	<b>72.9%</b>
<b>6200 · Parts &amp; Supplies</b>				
6210 · Irrigation Supplies	0.00	150.00	-150.00	0.0%
<b>Total 6200 · Parts &amp; Supplies</b>	<b>0.00</b>	<b>150.00</b>	<b>-150.00</b>	<b>0.0%</b>
<b>6600 · Administration</b>				
6611 · Insurance Other	0.00	0.00	0.00	0.0%
6620 · Management Fee	5,550.00	5,550.00	0.00	100.0%
6630 · Permits, Fees & Taxes	50.00	0.00	50.00	100.0%
6640 · Postage, printing & supplies	461.42	750.00	-288.58	61.5%
6660 · Legal & Accounting	222.39	150.00	72.39	148.3%
6680 · Web-Master	0.00	375.00	-375.00	0.0%
6685 · Meeting Room	114.00	126.00	-12.00	90.5%
6695 · Annual Meeting Expenses	175.00	0.00	175.00	100.0%
<b>Total 6600 · Administration</b>	<b>6,572.81</b>	<b>6,951.00</b>	<b>-378.19</b>	<b>94.6%</b>
<b>7100 · Utilities</b>				
7120 · Water	496.18	1,100.00	-603.82	45.1%
<b>Total 7100 · Utilities</b>	<b>496.18</b>	<b>1,100.00</b>	<b>-603.82</b>	<b>45.1%</b>
<b>Total Expense</b>	<b>24,543.99</b>	<b>32,176.00</b>	<b>-7,632.01</b>	<b>76.3%</b>
<b>Net Income</b>	<b>11,731.12</b>	<b>3,124.00</b>	<b>8,607.12</b>	<b>375.5%</b>

## Sonoran Desert Willow Estates Homeowners Association

04/05/24

## Reconciliation Detail

US Bank Operating, Period Ending 03/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						52,412.96
<b>Cleared Transactions</b>						
<b>Checks and Payments - 4 items</b>						
Check	03/05/2024	1174	Platinum Management	X	-2,183.14	-2,183.14
Check	03/07/2024	1175	Sonoran Shade Tre...	X	-4,975.00	-7,158.14
Check	03/14/2024	1176	City of Tucson Water	X	-62.85	-7,220.99
Check	03/29/2024	1177	Sonoran Shade Tre...	X	-2,550.00	-9,770.99
Total Checks and Payments					-9,770.99	-9,770.99
<b>Deposits and Credits - 21 items</b>						
Deposit	03/01/2024			X	100.00	100.00
Deposit	03/04/2024			X	35.00	135.00
Deposit	03/05/2024			X	100.00	235.00
Deposit	03/05/2024			X	400.00	635.00
Deposit	03/06/2024			X	103.76	738.76
Deposit	03/07/2024			X	996.00	1,734.76
Deposit	03/08/2024			X	100.00	1,834.76
Deposit	03/12/2024			X	124.42	1,959.18
Deposit	03/13/2024			X	160.00	2,119.18
Deposit	03/15/2024			X	136.00	2,255.18
Deposit	03/20/2024			X	100.00	2,355.18
Deposit	03/20/2024			X	200.00	2,555.18
Deposit	03/21/2024			X	50.00	2,605.18
Deposit	03/21/2024			X	100.00	2,705.18
Deposit	03/21/2024			X	1,121.00	3,826.18
Deposit	03/25/2024			X	100.00	3,926.18
Deposit	03/25/2024			X	200.00	4,126.18
Deposit	03/27/2024			X	451.53	4,577.71
Deposit	03/27/2024			X	607.00	5,184.71
Deposit	03/27/2024			X	2,917.70	8,102.41
Deposit	03/28/2024			X	100.00	8,202.41
Total Deposits and Credits					8,202.41	8,202.41
Total Cleared Transactions					-1,568.58	-1,568.58
Cleared Balance					-1,568.58	50,844.38
<b>Uncleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	03/29/2024				436.00	436.00
Total Deposits and Credits					436.00	436.00
Total Uncleared Transactions					436.00	436.00
Register Balance as of 03/31/2024					-1,132.58	51,280.38
<b>New Transactions</b>						
<b>Checks and Payments - 4 items</b>						
Check	04/03/2024		Sonoran Shade Tre...		-4,975.00	-4,975.00
Check	04/03/2024	1179	Platinum Management		-2,682.12	-7,657.12
Check	04/03/2024	1181	Larry J. Recker, C.P...		-400.00	-8,057.12
Check	04/03/2024	1180	#1 Annual Backflow ...		-120.00	-8,177.12
Total Checks and Payments					-8,177.12	-8,177.12
<b>Deposits and Credits - 2 items</b>						
Deposit	04/03/2024				4,678.10	4,678.10
Deposit	04/04/2024				100.00	4,778.10
Total Deposits and Credits					4,778.10	4,778.10
Total New Transactions					-3,399.02	-3,399.02
<b>Ending Balance</b>					<b>-4,531.60</b>	<b>47,881.36</b>

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04/05/24

**Sonoran Desert Willow Estates Homeowners Association**  
**Reconciliation Detail**  
**US Bank Reserve, Period Ending 03/31/2024**

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<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						5,234.94
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	03/31/2024			X	0.44	0.44
<b>Total Deposits and Credits</b>					0.44	0.44
<b>Total Cleared Transactions</b>					0.44	0.44
<b>Cleared Balance</b>					0.44	5,235.38
<b>Register Balance as of 03/31/2024</b>					0.44	5,235.38
<b>Ending Balance</b>					<u>0.44</u>	<u>5,235.38</u>