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Sonoran Desert Willow Estates Homeowners Association

Balance Sheet

As of July 31, 2023

08/11/23

Accrual Basis

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank Operating	36,729.35
US Bank Reserve	1,658.90
Total Checking/Savings	<u>38,388.25</u>
Accounts Receivable	
1200 · Accounts Receivable	10,162.98
Total Accounts Receivable	<u>10,162.98</u>
Other Current Assets	
1400 · Undeposited Funds	1,422.05
Total Other Current Assets	<u>1,422.05</u>
Total Current Assets	<u>49,973.28</u>
TOTAL ASSETS	<u>49,973.28</u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Balance Equity	55,159.91
3200 · Retained Earnings	-17,426.00
Net Income	12,239.37
Total Equity	<u>49,973.28</u>
TOTAL LIABILITIES & EQUITY	<u>49,973.28</u>

Sonoran Desert Willow Estates Homeowners Association

Profit & Loss YTD Comparison

July 2023

08/11/23

Cash Basis

	Jul 23	Jan - Jul 23
Income		
Assessment Income	28,763.69	100,708.47
Fines Income	0.00	1,455.00
Interest Income	0.14	0.50
Late Fees	75.00	1,484.36
4900 · Uncategorized Income	-85.00	-85.00
Total Income	<u>28,753.83</u>	<u>103,563.33</u>
Gross Profit	28,753.83	103,563.33
Expense		
6000 · Maintenance		
6010 · Irrigation Repair	0.00	181.52
6015 · Backflow Testing	0.00	116.00
6020 · Landscape Contract	0.00	37,075.00
6030 · Other Contract Services	525.00	14,180.70
6045 · Tree Trimming	0.00	5,640.00
6050 · Trash Removal	0.00	1,010.00
6060 · Maintenance Improvements	0.00	3,575.00
6065 · Maintenance	0.00	561.82
6075 · Pre Emergent	0.00	4,500.00
6080 · Sidewalk Maintenance	0.00	2,097.00
6085 · Improvements	0.00	1,170.00
Total 6000 · Maintenance	525.00	70,107.04
6600 · Administration		
6610 · Insurance	0.00	2,345.00
6620 · Management Fee	1,850.00	12,950.00
6630 · Permits, Fees & Taxes	0.00	672.83
6640 · Postage, printing & supplies	596.55	3,183.69
6660 · Legal & Accounting	383.50	987.90
6680 · Web-Master	344.00	1,055.00
6685 · Meeting Room	42.00	168.00
6695 · Annual Meeting Expenses	0.00	225.00
Total 6600 · Administration	3,216.05	21,587.42
7100 · Utilities		
7120 · Water	734.96	4,085.05
Total 7100 · Utilities	734.96	4,085.05
Total Expense	<u>4,476.01</u>	<u>95,779.51</u>
Net Income	<u><u>24,277.82</u></u>	<u><u>7,783.82</u></u>

Sonoran Desert Willow Estates Homeowners Association Check Detail July 2023

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	1124	07/06/2023	Platinum Managem...	US Bank Operating		-2,995.15
				6620 · Management ...	-1,850.00	1,850.00
				6660 · Legal & Acco...	-500.00	500.00
				6640 · Postage, prin...	-645.15	645.15
TOTAL					-2,995.15	2,995.15
Check	1125	07/13/2023	Smith & Wamsley	US Bank Operating		-178.50
				6660 · Legal & Acco...	-178.50	178.50
TOTAL					-178.50	178.50
Check	1126	07/13/2023	Vail School District	US Bank Operating		-42.00
				6685 · Meeting Room	-42.00	42.00
TOTAL					-42.00	42.00
Check	1127	07/20/2023	City of Tucson Water	US Bank Operating		-734.96
				7120 · Water	-321.96	321.96
				7120 · Water	-413.00	413.00
TOTAL					-734.96	734.96
Check	1128	07/20/2023	Sonoran Shade Tre...	US Bank Operating		-525.00
				6030 · Other Contra...	-525.00	525.00
TOTAL					-525.00	525.00
Check	1129	07/21/2023	Melissa Sumpter	US Bank Operating		-85.00
Credit ...		12/31/2021	Sumpter(OLD OWN...	1200 · Accounts Re...	-85.00	-85.00
TOTAL					-85.00	-85.00
Check	1130	07/25/2023	Collasoul Media Inc.	US Bank Operating		-344.00
				6680 · Web-Master	-344.00	344.00
TOTAL					-344.00	344.00

Sonoran Desert Willow Estates Homeowners Association
Profit & Loss Budget vs. Actual
 January through July 2023

	<u>Jan - Jul ...</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Income				
Assessment Income	100,708.47	105,900.00	-5,191.53	95.1%
Fines Income	1,455.00	0.00	1,455.00	100.0%
Interest Income	0.50	0.00	0.50	100.0%
Late Fees	1,484.36	0.00	1,484.36	100.0%
4900 · Uncategorized Income	-85.00	0.00	-85.00	100.0%
Total Income	<u>103,563.33</u>	<u>105,900.00</u>	<u>-2,336.67</u>	<u>97.8%</u>
Gross Profit	<u>103,563.33</u>	<u>105,900.00</u>	<u>-2,336.67</u>	<u>97.8%</u>
Expense				
6000 · Maintenance				
6010 · Irrigation Repair	181.52	75.00	106.52	242.0%
6015 · Backflow Testing	116.00	120.00	-4.00	96.7%
6020 · Landscape Contract	37,075.00	40,303.00	-3,228.00	92.0%
6030 · Other Contract Services	14,180.70	350.00	13,830.70	4,051.6%
6045 · Tree Trimming	5,640.00	0.00	5,640.00	100.0%
6050 · Trash Removal	1,010.00	0.00	1,010.00	100.0%
6060 · Maintenance Improvements	3,575.00	0.00	3,575.00	100.0%
6065 · Maintenance	561.82	0.00	561.82	100.0%
6070 · Rye Overseed	0.00	0.00	0.00	0.0%
6075 · Pre Emergent	4,500.00	5,000.00	-500.00	90.0%
6080 · Sidewalk Maintenance	2,097.00	14,000.00	-11,903.00	15.0%
6085 · Improvements	1,170.00	750.00	420.00	156.0%
Total 6000 · Maintenance	<u>70,107.04</u>	<u>60,598.00</u>	<u>9,509.04</u>	<u>115.7%</u>
6200 · Parts & Supplies				
6220 · Misc Parts & Supplies	0.00	450.00	-450.00	0.0%
Total 6200 · Parts & Supplies	<u>0.00</u>	<u>450.00</u>	<u>-450.00</u>	<u>0.0%</u>
6600 · Administration				
6610 · Insurance	2,345.00	2,160.00	185.00	108.6%
6620 · Management Fee	12,950.00	12,950.00	0.00	100.0%
6630 · Permits, Fees & Taxes	672.83	50.00	622.83	1,345.7%
6640 · Postage, printing & supplies	3,183.69	3,500.00	-316.31	91.0%
6660 · Legal & Accounting	987.90	850.00	137.90	116.2%
6680 · Web-Master	1,055.00	700.00	355.00	150.7%
6685 · Meeting Room	168.00	420.00	-252.00	40.0%
6695 · Annual Meeting Expenses	225.00	0.00	225.00	100.0%
Total 6600 · Administration	<u>21,587.42</u>	<u>20,630.00</u>	<u>957.42</u>	<u>104.6%</u>
7100 · Utilities				
7120 · Water	4,085.05	7,000.00	-2,914.95	58.4%
Total 7100 · Utilities	<u>4,085.05</u>	<u>7,000.00</u>	<u>-2,914.95</u>	<u>58.4%</u>
Total Expense	<u>95,779.51</u>	<u>88,678.00</u>	<u>7,101.51</u>	<u>108.0%</u>
Net Income	<u><u>7,783.82</u></u>	<u><u>17,222.00</u></u>	<u><u>-9,438.18</u></u>	<u><u>45.2%</u></u>

Sonoran Desert Willow Estates Homeowners Association

Reconciliation Detail

US Bank Operating, Period Ending 07/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						24,772.62
Cleared Transactions						
Checks and Payments - 8 items						
Check	07/06/2023	1124	Platinum Managem...	X	-2,995.15	-2,995.15
Stmt Charge	07/06/2023		Chaudhary, 106	X	-100.00	-3,095.15
Check	07/13/2023	1125	Smith & Wamsley	X	-178.50	-3,273.65
Check	07/13/2023	1126	Vail School District	X	-42.00	-3,315.65
Stmt Charge	07/18/2023		Noel*SW, 208	X	-183.10	-3,498.75
Stmt Charge	07/18/2023		Silvain*SW, 113	X	-170.00	-3,668.75
Check	07/20/2023	1127	City of Tucson Water	X	-734.96	-4,403.71
Check	07/20/2023	1128	Sonoran Shade Tre...	X	-525.00	-4,928.71
Total Checks and Payments					-4,928.71	-4,928.71
Deposits and Credits - 19 items						
Deposit	06/30/2023			X	200.00	200.00
Deposit	07/03/2023			X	200.00	400.00
Deposit	07/05/2023			X	135.00	535.00
Deposit	07/05/2023			X	200.00	735.00
Deposit	07/05/2023			X	1,515.00	2,250.00
Deposit	07/06/2023			X	800.00	3,050.00
Deposit	07/06/2023			X	2,185.00	5,235.00
Deposit	07/07/2023			X	63.10	5,298.10
Deposit	07/11/2023			X	200.00	5,498.10
Deposit	07/12/2023			X	100.00	5,598.10
Deposit	07/13/2023			X	100.00	5,698.10
Deposit	07/13/2023			X	4,819.89	10,517.99
Deposit	07/17/2023			X	453.10	10,971.09
Deposit	07/18/2023			X	315.00	11,286.09
Deposit	07/19/2023			X	100.00	11,386.09
Deposit	07/20/2023			X	4,398.35	15,784.44
Deposit	07/26/2023			X	200.00	15,984.44
Deposit	07/27/2023			X	100.00	16,084.44
Deposit	07/27/2023			X	1,230.00	17,314.44
Total Deposits and Credits					17,314.44	17,314.44
Total Cleared Transactions					12,385.73	12,385.73
Cleared Balance					12,385.73	37,158.35
Uncleared Transactions						
Checks and Payments - 2 items						
Check	07/21/2023	1129	Melissa Sumpter		-85.00	-85.00
Check	07/25/2023	1130	Collasoul Media Inc.		-344.00	-429.00
Total Checks and Payments					-429.00	-429.00
Total Uncleared Transactions					-429.00	-429.00
Register Balance as of 07/31/2023					11,956.73	36,729.35
New Transactions						
Checks and Payments - 4 items						
Check	08/01/2023	1131	Platinum Managem...		-2,262.30	-2,262.30
Check	08/04/2023	1132	Sonoran Shade Tre...		-4,975.00	-7,237.30
Check	08/10/2023	1133	City of Tucson Water		-1,530.76	-8,768.06
Check	08/10/2023	1134	Vail School District		-42.00	-8,810.06
Total Checks and Payments					-8,810.06	-8,810.06
Deposits and Credits - 1 item						
Deposit	08/10/2023				2,675.15	2,675.15
Total Deposits and Credits					2,675.15	2,675.15
Total New Transactions					-6,134.91	-6,134.91
Ending Balance					5,821.82	30,594.44

1:22 PM

08/11/23

Sonoran Desert Willow Estates Homeowners Association

Reconciliation Detail

US Bank Reserve, Period Ending 07/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,658.76
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	07/31/2023			X	0.14	0.14
Total Deposits and Credits					0.14	0.14
Total Cleared Transactions					0.14	0.14
Cleared Balance					0.14	1,658.90
Register Balance as of 07/31/2023					0.14	1,658.90
Ending Balance					0.14	1,658.90
