

Sonoran Desert Willow Estates Homeowners Association

Balance Sheet

As of July 31, 2022

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank Operating	42,227.23
US Bank Reserve	7,197.66
Total Checking/Savings	<u>49,424.89</u>
Accounts Receivable	
1200 · Accounts Receivable	20,815.08
Total Accounts Receivable	<u>20,815.08</u>
Other Current Assets	
1400 · Undeposited Funds	2,674.30
Total Other Current Assets	<u>2,674.30</u>
Total Current Assets	<u>72,914.27</u>
TOTAL ASSETS	<u><u>72,914.27</u></u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Balance Equity	56,780.86
3200 · Retained Earnings	-4,524.34
Net Income	20,657.75
Total Equity	<u>72,914.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>72,914.27</u></u>

2:17 PM

Sonoran Desert Willow Estates Homeowners Association
Profit & Loss YTD Comparison
July 2022

08/12/22

Cash Basis

	<u>Jul 22</u>	<u>Jan - Jul 22</u>
Income		
Assessment Income	20,114.85	72,138.80
Insurance Claim Income	0.00	211.85
Interest Income	0.04	5.34
Online Payment Fee	0.00	131.84
4900 · Uncategorized Income	-105.00	-4,586.34
Total Income	<u>20,009.89</u>	<u>67,901.49</u>
Gross Profit	20,009.89	67,901.49
Expense		
6000 · Maintenance		
6015 · Backflow Testing	0.00	191.00
6020 · Landscape Contract	5,725.00	28,180.00
6030 · Other Contract Services	7,049.75	11,313.71
6050 · Trash Removal	1,050.00	4,185.00
6055 · Animal Waste Pick Up	0.00	160.50
6060 · Maintenance Improvements	2,998.14	3,982.91
Total 6000 · Maintenance	<u>16,822.89</u>	<u>48,013.12</u>
6600 · Administration		
1999 · Suspense	0.00	20.63
6610 · Insurance	2,096.00	-2,221.72
6620 · Management Fee	1,850.00	12,750.00
6640 · Postage, printing & supplies	774.65	4,602.61
6660 · Legal & Accounting	0.00	569.16
6680 · Web-Master	235.00	2,695.00
6690 · Online Payment Fee Charge	0.00	87.12
Total 6600 · Administration	<u>4,955.65</u>	<u>18,502.80</u>
66900 · Reconciliation Discrepancies	0.00	-0.15
7100 · Utilities		
7120 · Water	908.60	3,489.03
Total 7100 · Utilities	<u>908.60</u>	<u>3,489.03</u>
Total Expense	<u>22,687.14</u>	<u>70,004.80</u>
Net Income	<u><u>-2,677.25</u></u>	<u><u>-2,103.31</u></u>

Sonoran Desert Willow Estates Homeowners Association
Check Detail
July 2022

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	1001	07/27/2022	Joe Mendibles	US Bank Reserve		-1,934.26
				6060 · Maintenance ...	-1,934.26	1,934.26
TOTAL					-1,934.26	1,934.26
Check	1002	07/29/2022	Joe Mendibles	US Bank Reserve		-875.00
				6060 · Maintenance ...	-875.00	875.00
TOTAL					-875.00	875.00
Check	1021	07/01/2022	Platinum Managem...	US Bank Operating		-2,624.65
				6620 · Management ...	-1,850.00	1,850.00
				6640 · Postage, prin...	-774.65	774.65
TOTAL					-2,624.65	2,624.65
Check	1022	07/07/2022	Copper Stone Land...	US Bank Operating		-3,653.00
				6030 · Other Contra...	-3,653.00	3,653.00
TOTAL					-3,653.00	3,653.00
Check	1023	07/14/2022	Big Al Handyman	US Bank Operating		-1,050.00
				6050 · Trash Removal	-1,050.00	1,050.00
TOTAL					-1,050.00	1,050.00
Check	1024	07/14/2022	Auto Owners Insur...	US Bank Operating		-2,096.00
				6610 · Insurance	-2,096.00	2,096.00
TOTAL					-2,096.00	2,096.00
Check	1025	07/14/2022	Copper Stone Land...	US Bank Operating		-5,725.00
				6020 · Landscape C...	-5,725.00	5,725.00
TOTAL					-5,725.00	5,725.00
Check	1026	07/14/2022	Vail School District	US Bank Operating		-39.00
				6030 · Other Contra...	-39.00	39.00
TOTAL					-39.00	39.00
Check	1027	07/14/2022	City of Tucson Water	US Bank Operating		-908.60
				7120 · Water	-908.60	908.60
TOTAL					-908.60	908.60
Check	1028	07/20/2022	Pro-Care Communi...	US Bank Operating		-188.88
				6060 · Maintenance ...	-188.88	188.88
TOTAL					-188.88	188.88

Sonoran Desert Willow Estates Homeowners Association

08/12/22

Check Detail

July 2022

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	1029	07/20/2022	Matthew Collaco	US Bank Operating		-235.00
				6680 · Web-Master	-235.00	235.00
TOTAL					-235.00	235.00
Check	1030	07/20/2022	Platinum Managem...	US Bank Operating		-32.75
				6030 · Other Contra...	-32.75	32.75
TOTAL					-32.75	32.75
Check	1031	07/22/2022	Joe Mendibles	US Bank Operating		-325.00
				6030 · Other Contra...	-325.00	325.00
TOTAL					-325.00	325.00
Check	1032	07/26/2022	Jaime & Michael L...	US Bank Operating		-200.00
Payment	29609...	06/27/2022	OpenDoor Property ...	1200 · Accounts Re...	-200.00	-200.00
TOTAL					-200.00	-200.00
Check	1033	07/28/2022	Riley Engineering, ...	US Bank Operating		-3,000.00
				6030 · Other Contra...	-3,000.00	3,000.00
TOTAL					-3,000.00	3,000.00

Sonoran Desert Willow Estates Homeowners Association

Profit & Loss Budget vs. Actual

January through July 2022

08/12/22

Cash Basis

	Jan - Jul...	Budget	\$ Over B...	% of Bu...
Income				
Assessment Income	72,138.80	90,015.00	-17,876.20	80.1%
Insurance Claim Income	211.85			
Interest Income	5.34			
Online Payment Fee	131.84			
4900 · Uncategorized Income	-4,586.34			
Total Income	67,901.49	90,015.00	-22,113.51	75.4%
Gross Profit	67,901.49	90,015.00	-22,113.51	75.4%
Expense				
6000 · Maintenance				
6010 · Irrigation Repair	0.00	700.00	-700.00	0.0%
6015 · Backflow Testing	191.00	150.00	41.00	127.3%
6020 · Landscape Contract	28,180.00	31,437.00	-3,257.00	89.6%
6025 · Landscape Improvements	0.00	3,500.00	-3,500.00	0.0%
6030 · Other Contract Services	11,313.71	350.00	10,963.71	3,232.5%
6050 · Trash Removal	4,185.00	2,100.00	2,085.00	199.3%
6055 · Animal Waste Pick Up	160.50	1,166.62	-1,006.12	13.8%
6060 · Maintenance Improvements	3,982.91	3,754.31	228.60	106.1%
6065 · Maintenance	0.00	2,919.00	-2,919.00	0.0%
Total 6000 · Maintenance	48,013.12	46,076.93	1,936.19	104.2%
6600 · Administration				
1999 · Suspense	20.63			
6610 · Insurance	-2,221.72	0.00	-2,221.72	100.0%
6620 · Management Fee	12,750.00	12,600.00	150.00	101.2%
6630 · Permits, Fees & Taxes	0.00	550.00	-550.00	0.0%
6640 · Postage, printing & supplies	4,602.61	1,941.44	2,661.17	237.1%
6660 · Legal & Accounting	569.16	1,400.00	-830.84	40.7%
6680 · Web-Master	2,695.00	350.00	2,345.00	770.0%
6690 · Online Payment Fee Charge	87.12			
Total 6600 · Administration	18,502.80	16,841.44	1,661.36	109.9%
66900 · Reconciliation Discrepancies	-0.15			
7100 · Utilities				
7120 · Water	3,489.03	4,666.62	-1,177.59	74.8%
Total 7100 · Utilities	3,489.03	4,666.62	-1,177.59	74.8%
Total Expense	70,004.80	67,584.99	2,419.81	103.6%
Net Income	-2,103.31	22,430.01	-24,533.32	-9.4%